



HFOTCO Terminal Facts

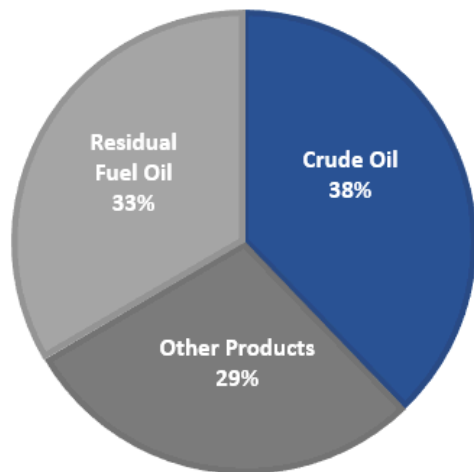
February 22, 2018



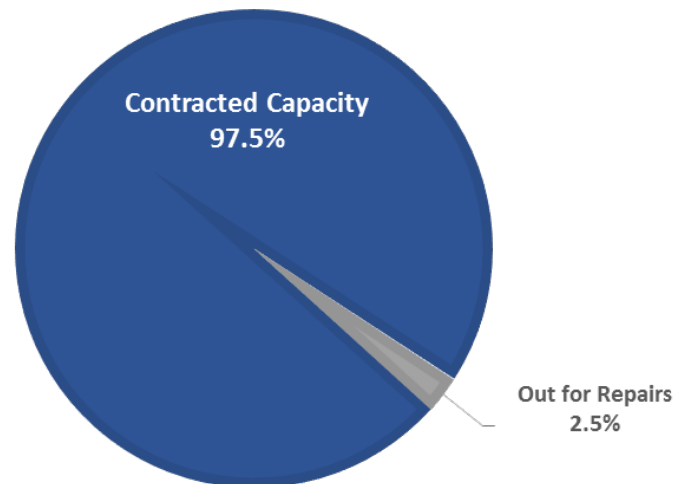
HFOTCO Terminal

- ▶ HFOTCO terminal currently consists of 16.8 million barrels of storage with an additional 1.45 million barrels of crude oil tankage under construction; expected completion mid-2018
- ▶ Strategically located asset on the Houston Ship Channel with connectivity to the largest U.S. energy hub

18.3 million barrels of capacity ⁽¹⁾



Current Terminal Utilization



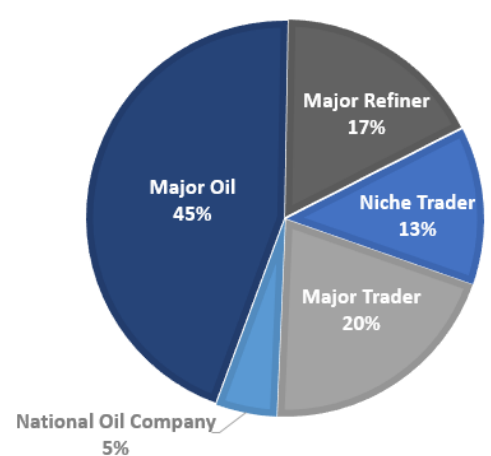
Diversification Focus

- Nearly 2 million barrels of heated storage has been converted to crude oil since 2014
- HFOTCO has increased other products handled, such as VGO, asphalt and carbon black, from 8% in 2013 to approximately 30% in 2017

HFOTCO Customers

- ▶ HFOTCO terminal currently services nearly 30 active customers
- ▶ Successfully recontracted 16% of heated storage during 4Q 2017, representing 100% of renewals during the quarter
- ▶ Current storage demand exceeds available tankage
- ▶ Average customer tenure of approximately 15 years, illustrating operational flexibility and customer service

Customer Base



Key Customers

