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MR A SAMPLE
DESIGNATION (IF ANY)
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Your vote matters - here's how to vote!
You may vote online or by phone instead of mailing this card.



Votes submitted electronically must be received
by 11:59 p.m., Eastern Time, on December 3, 2019.



Online
Go to www.investorvote.com/SEMG or scan
the QR code - login details are located in
the shaded bar below.



Phone
Call toll free 1-800-652-VOTE (8683) within
the USA, US territories and Canada

Using a black ink pen, mark your votes with an X as shown in this example.
Please do not write outside the designated areas.



Special Meeting Proxy Card

1234 5678 9012 345

IF VOTING BY MAIL, SIGN, DETACH AND RETURN THE BOTTOM PORTION IN THE ENCLOSED ENVELOPE.



A Proposals - The Board of Directors recommends a vote FOR Proposals 1, 2, and 3.

1. To approve and adopt the Agreement and Plan of Merger dated
as of September 15, 2019 (the "merger agreement"), by and
among SemGroup Corporation (the "Company"), Energy
Transfer LP ("Energy Transfer") and Nautilus Merger Sub LLC
("Merger Sub"), pursuant to which, among other things, Merger
Sub will be merged with and into the Company (the "merger"),
with the Company surviving the merger as a direct wholly
owned subsidiary of Energy Transfer (the "merger proposal").

For Against Abstain
[] [] []

2. To approve, on an advisory (non-binding) basis, the specified
compensation that may be received by the Company's named
executive officers in connection with the merger.

For Against Abstain
[] [] []

3. To approve any adjournment of the special meeting, if necessary,
to solicit additional proxies in favor of the merger proposal.

[] [] []

In their discretion, the proxies are authorized to vote upon such other business as may
properly come before the special meeting and at any and all adjournments or
postponements thereof.

B Authorized Signatures - This section must be completed for your vote to count. Please date and sign below.

Please sign exactly as name(s) appears hereon. Joint owners should each sign. When signing as attorney, executor, administrator, corporate officer, trustee, guardian, or custodian, please give full title.

Date (mm/dd/yyyy) - Please print date below.

Signature 1 - Please keep signature within the box.

Signature 2 - Please keep signature within the box.

Signature box containing a date-like slash mark

Signature box

Signature box



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140 CHARACTERS) MR A SAMPLE AND MR A SAMPLE AND
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Important notice regarding the Internet availability of proxy materials for the Special Meeting of Stockholders to be held on December 4, 2019: Stockholders may view the Proxy Statement/Prospectus and this form of proxy over the Internet by accessing our website at: <http://semgroup.com>.

▼ IF VOTING BY MAIL, SIGN, DETACH AND RETURN THE BOTTOM PORTION IN THE ENCLOSED ENVELOPE. ▼

Proxy – SemGroup Corporation



Special Meeting – December 4, 2019
Two Warren Place, 5th Floor
6120 South Yale Avenue, Tulsa, Oklahoma

THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS

The undersigned hereby appoints Thomas R. McDaniel, Carlin G. Conner and James H. Lytal, and each of them, with full power of substitution, as proxies to represent and vote all of the shares of Class A Common Stock and Series A Cumulative Convertible Preferred Stock the undersigned is entitled to vote at the Special Meeting of Stockholders of SemGroup Corporation to be held on the 4th day of December, 2019, at 9:00 a.m., local time, at 6120 South Yale Avenue, Tulsa, Oklahoma, and at any and all adjournments thereof, on all matters coming before said meeting.

THIS PROXY WILL BE VOTED AS DIRECTED, OR IF NO DIRECTION IS INDICATED, WILL BE VOTED "FOR" PROPOSALS 1, 2, and 3.

PLEASE MARK, SIGN AND DATE THE PROXY ON THE REVERSE SIDE AND RETURN THE PROXY CARD PROMPTLY USING THE ENCLOSED ENVELOPE.

(Items to be voted appear on reverse side)

C Non-Voting Items

Change of Address – Please print new address below.

Comments – Please print your comments below.

Meeting Attendance

Mark box to the right if you plan to attend the Special Meeting.

